

IMEX SYSTEMS INC APPOINTS TARGET LABS AS ORMIT RESELLER

IMEX SYSTEMS INC. CREATES YET ANOTHER IMPORTANT RELATIONSHIP TO ADD TO ITS GROWING MOMENTUM

27 February, 2007 – Today Imex Systems and Target Labs, Inc have announced a strategic relationship to promote and distribute the trail-blazing Oracle migration, re-engineering and maintenance tool, ORMIT. As part of the agreement, Target Labs will become an authorized reseller partner for ORMIT.

Imex Systems Inc. works closely with its service partners to jointly market Oracle solutions that address today's changing business needs. Focused on providing cost and time efficient Migration Tools for Oracle technologies, ORMIT is a fully automated migration tool for Oracle Forms and Reports through a single simple user interface. ORMIT migrates Character and Client Server versions of Oracle Forms (V2.3/3.0/4.5/5.0/6.0) and Reports (V 1.1 Sql Report Writer /V1.0 Sql * Reports / 2.5 Developer Reports) to Oracle Forms and Reports version 6i / 9i or 10g (Web-enabled). The migration takes place without affecting existing functionality and business logic while cutting migration project cost and time by over 60%.

"As a leader in Oracle Migration technologies, Imex Systems Inc. has long recognized that partnerships are vital to the evolution of our products," said Rohit Bhalla, Oracle Practice Head, Imex Systems Inc. "Working with Target Labs will ensure Imex's beliefs that ORMIT needs to be available more broadly and expand brand recognition worldwide. Strong partnerships and engagement models are key to helping our organization further establish our foothold in the Oracle market place. The fast growing demand for ORMIT licenses needs a solid partner network that ensures greater availability of the product to all customers while working with their preferred Oracle solution providers".

Target Labs is a leading provider of custom software development, IT systems integration and technology advisory services. "Target Labs serves a broad customer base of Fortune 1000 companies and new technology firms, with a goal to ensure that our clients achieve the highest ROI on technology initiatives through initial assessment, optimization, and swift, on-time, on-budget execution." states Neal Spungen, VP of Sales and Marketing, Target Labs. "With ORMIT, we are able to offer new migration solutions to address our customer needs and with its proven track record, something we look forward to leveraging for our clients.

The agreement between Imex and Target Labs also kicks off further collaboration between the two companies through educational webinars and seminars. "Imex has long been part of the Oracle technology ecosystem, and today's announcement highlights this focus," says Neal Spungen, VP of Sales and Marketing, Target Labs. "Target Labs is pleased to be working even more closely with a company that also values innovation and ensuring that clients are able to make the most of their investments in Oracle. The agreement is the next big step in a great partnership."

About Target Labs Inc.

Target Labs, Inc. is a leading provider of custom software development, IT systems integration and technology advisory services. Since its founding in 1994, the company has focused on helping clients maximize the value of their current systems as well as to achieve competitive advantage by deploying new software products and services. Target Labs Inc. serves a broad customer base of Fortune 1000 companies and new technology firms with a goal of ensuring that its clients achieve the highest ROI on technology initiatives through initial assessment, optimization, and swift, on-time, on-budget execution. For more information, please visit www.targetlabs.net.

About Imex Systems Inc.

Imex Systems Inc. is focused on leveraging Information Technology to maximize business benefits for its customers. Since incorporation in 1997, the company has steadily grown from a dynamic technology enabler to a strategic partner that aids in client business transformation. Staffed by experienced professionals with a wide array of experience in Software, Systems, Quality Assurance and Project Management, Imex's reputation is built on quality, service and cost effectiveness. Imex delivers a wide range of services and solutions, from business critical banking systems to life saving healthcare applications. The company currently services customers in public and private sectors across Canada and the United States and is expanding to India, Japan and Europe. For more information, please visit www.imexsystems.com

For more information please contact:

Imex Systems Inc. - Mariette Kouwenberg, Marketing & Communications Manager - 905.625.5700 Ext.250
Target Labs Inc. - Neal Spungen, VP of Sales and Marketing, 240-235-6802